

**WHITE OAK LIBRARY DISTRICT  
OCTOBER 27, 2015  
PUBLIC HEARING – TRUTH IN TAXATION @ 6:30 PM  
REGULAR BOARD MEETING @ 7:00 PM  
ROMEovILLE BRANCH**

**PUBLIC HEARING – 6:30 P.M. – TRUTH IN TAXATION**

President Gordon Butler opened the Truth in Taxation Public Hearing at 6:30 p.m. Board members present: Deanna Amann, Gordon Butler, Gayle Crompton, Nancy Hackett, Christine Siegel, Adam Woodworth, and Victor Zack. Board member(s) absent: None.

No public in attendance.

President Gordon Butler closed the hearing at 7:00 p.m.

**CALL TO ORDER**

President Gordon Butler called the Regular Board Meeting to order at 7:00 p.m. Board members present: Deanna Amann, Gordon Butler, Gayle Crompton, Nancy Hackett, Christine Siegel, Adam Woodworth, and Victor Zack. Board member absent: none.

Staff present: Scott Pointon and Beverly Krakovec

**MINUTES**

*Nancy Hackett moved to approve the September 22, 2015 Regular Board Meeting Minutes as presented. Adam Woodworth seconded the motion. All voted aye. Motion carried.*

**CORRESPONDENCE** –none

**TREASURER’S REPORT**

Treasurer Victor Zack read the Treasurer’s Report for September 2015. Cash on hand as of September 1, 2015 was \$2,435,749.03. Income as of September 30, 2015 was \$2,062,335.00. Disbursements as of September 30, 2015 were \$300,264.64. Transfers and adjustments –Adjustment of -\$131.92 to the Corporate Fund Account. Cash on hand as of September 30, 2015 was \$4,197,687.47. The Bond Levy Account had funds of \$1,341,756.31 as of September 30, 2015.

*Victor Zack moved the Board approve the September 2015 Treasurer’s Report, as presented, with payment of October 15, 2015 bills of \$97,856.58, the October 7, 2015 payroll of \$96,192.55, and the October 21, 2015 payroll of \$97,280.34. Gayle Crompton seconded the motion. Roll call indicated: Ayes—Deanna Amann, Gordon Butler, Gayle Crompton, Nancy Hackett, Christine Siegel, Adam Woodworth, and Victor Zack. Nays—none. Motion carried.*

Personal Property Replacement Tax received to date totaled \$90,006.85. The Lockport Township estimate for FY 2014-2015 is \$265,774.02.

2014 Levy Real Estate Distributions and Interest received to date was \$5,386,971.69. Percent received to date is 97.355%.

Current interest rate as of October 27, 2015 for money market accounts are as follows: Harris Bank—0.100%, Illinois Funds—0.041%, MB Financial Bank—0.200%.

Adam Woodworth noted the Personal Property Replacement Tax and Tax Distribution Report should be adjusted to display the actual percentage received.

### **DIRECTOR' S REPORT**

In addition to his written report, Scott Pointon noted the District will have its holiday party on Friday, December 11, 2015 at the Romeoville Branch Library. The party should start at 6:00 pm. Scott Pointon also stated that the Lockport Canal Days festivities are being planned for the week of Father's Day in 2016. During the 2017 year, Canal Days will probably be held away from the Lockport downtown area due to street reconstruction planned for that period.

Gayle Crompton thanked the Crest Hill Lions Club for their latest donation of \$3,000.00 toward the Crest Hill Branch's adult computer lab. Overall the Crest Hill Lions Club had donated \$10,000 toward the computer lab.

President Gordon Butler asked to move the Annual District Audit to be the next order of business. All board members agreed.

### ANNUAL DISTRICT AUDIT

Brian Zabel from the firm of Brian Zabel & Associates P.C. presented the annual fiscal report for the fiscal year ending on June 30, 2015. The Board reviewed the audit report. Brian Zabel stated his firm presented the District with a clean opinion. This year our auditors have adopted the GASB Statement No. 68—Accounting and Financial Reporting for Pensions.

The assets of the District exceeded its liabilities as of June 30, 2015 by \$3,173,281 (net position). Of this amount, \$1,617,297 (unrestricted net position) may be used to meet the District's ongoing obligations to citizens and creditors. Governmental activities increased the District's total net position by \$194,534. This was a positive fiscal year. As of June 30, 2015, the District's governmental funds reported combined ending fund balances of \$3,495,102, and increase of \$537,238 in comparison to the prior year.

As of June 30, 2015 the District's governmental funds reported combined ending unrestricted fund balances of \$1,839,702.

General fund budgetary highlights are as follows--The difference between the estimated revenues and the actual revenues was \$188,114 (unfavorable).The difference between the estimated expenditures and the actual expenditures was \$87,248 (favorable).

Long-term debt amounted to \$22,960,000 outstanding as of June 30, 2015. Bonds payable beginning balance was \$22,975,000 with a debt payment of \$15,000 which resulted in an ending balance of \$22,960,000. Mr. Zabel stated the District is making steady progress in paying down the principal on the bonds.

The equalized assessed valuation (EAV) for the District for 2015 was \$1,709,921,297. This represents a decrease in EAV of \$22,096,336 over the prior year's EAV.

The District had a net pension liability of \$291,343. Net pension liabilities are not due and payable in the current period and therefore are not reported in the governmental funds. The District is 94 – 95% funded. The auditor stated this is a good position.

Brian Zabel stated he found the District to be in a safe, positive fiscal position, with funds being managed in a responsible manner. He complimented Business Manager Debra Chapp on her accounting practices and monthly reports. The Board thanked Mr. Zabel for his report.

*Adam Woodworth moved the Board accept the audit as presented and to transfer \$200,000.00 of the surplus funds from Fiscal Year 2014-2015, currently in the General Funds, be transferred into the Building Reserve Fund. Nancy Hackett seconded the motion. Roll call indicated: Ayes—Deanna Amann, Gordon Butler, Gayle Crompton, Nancy Hackett, Christine Siegel, Adam Woodworth, and Victor Zack. Nays—none. Motion carried.*

## **OLD BUSINESS**

### BUILDING UPDATES

Crest Hill: Architects from Dewberry are devising a method to block some of the sunlight from the windows opposite the Circulation Desk. Some type of manual blinds will probably be put in place to address this issue. The domestic water supply sprung a leak and has been repaired. No damage occurred as a result of the leak. No action on the sale of the 1298 Theodore Street property has been noted.

Lockport: The District is addressing the drainage issues on its farmland property on Farrell Road.

**EXECUTIVE SESSION** – Real Property – none needed.

**EXECUTIVE SESSION** – Personnel – none needed

## **NEW BUSINESS**

### TAX LEVY ORDINANCE #2015-164

The Board reviewed the ordinance before them.

*Gayle Crompton moved the Board adopt Ordinance #2015-164 – Tax Levy Ordinance for the Levy and Assessment of Taxes for the White Oak Library District, Will County, Illinois for the Fiscal Year Beginning July 1, 2015, and Ending June 30, 2016 as presented. Adam Woodworth seconded the motion. Roll call indicated: Ayes—Deanna Amann, Gordon Butler, Gayle Crompton, Nancy Hackett, Christine Siegel, Adam Woodworth, and Victor Zack. Nays—none. Motion carried.*

ANNUAL DISTRICT AUDIT – covered earlier in the agenda

### REVIEW OF EXECUTIVE SESSION MINUTES

Gordon Butler called for an Executive Session for a review of Executive Session Minutes.

*Victor Zack moved the Board go into Executive Session for the purpose of reviewing Executive Session Minutes and invited Director Scott Pointon, and Assistant Director Beverly Krakovec to attend the session. Gayle Crompton seconded the motion. Roll call indicated: Ayes—Deanna Amann, Gordon Butler, Gayle Crompton, Nancy Hackett, Christine Siegel, Adam Woodworth, and Victor Zack. Nays—none. Motion carried.*

The Board went into Executive Session at 8:15 pm.

*Gayle Crompton moved the Board go back into Regular Session. Nancy Hackett seconded the motion,. Roll call indicated: Ayes—Deanna Amann, Gordon Butler, Gayle Crompton, Nancy Hackett, Christine Siegel, Adam Woodworth, and Victor Zack. Nays—none. Motion carried.*

The Board resumed Regular Session at 8:31 pm.

*Gayle Crompton moved the following Executive Session Minutes be released for public view: September 15, 2009, January 25, 2011, May 28, 2013, April 28, 2015, and October 27, 2015. Victor Zack seconded the motion. Roll call indicated: Ayes—Deanna Amann, Gordon Butler, Gayle Crompton, Nancy Hackett, Christine Siegel, Adam Woodworth, and Victor Zack. Nays—none. Motion carried.*

SERVING OUR PUBLIC 3.0: Facilities

The Board reviewed the standards in question.

**ADJOURNMENT**

*Deanna Amman moved for adjournment at 8:35 p.m. Adam Woodworth seconded the motion. All voted aye. Motion carried.*